



AGNICO-EAGLE ENVIRONMENTAL POLICY

It is the policy of Agnico-Eagle Mines Limited to protect the environment, public health and safety, and natural resources by conducting operations in an environmentally sound manner while pursuing continuous improvement of our environmental performance.

Agnico-Eagle also subscribes to the principle of sustainable development in mining. While mining cannot occur without an impact on the surrounding natural environment and communities, we make it our responsibility to limit negative environmental and social impacts and to enhance positive impacts.

To achieve these goals we are committed to:

- Assess the potential environmental impacts of any new undertaking with an objective to minimise them.
- Design and operate our facilities to ensure that effective controls are in place to minimise risks to health, safety and the environment.
- Implement an emergency response plan to minimise the impacts of unforeseen events.
- Provide a professional environmental staff to plan and direct environmental compliance programs and to assist in training and education activities.
- Provide training and resources to develop environmentally responsible employees.
- Ensure that environmental factors are included in the purchase of equipment and materials.
- Ensure that contractors operate according to our environmental policy and procedures.
- Comply with all applicable environmental laws and regulations.
- Communicate with employees, the public, government agencies and other stakeholders on activities involving health, safety and the environment.
- Regularly verify environmental performance and implement any required corrective action.
- Minimise the generation of hazardous and non-hazardous waste and ensure proper disposal of all wastes.
- Implement measures to conserve natural resources such as energy and water.
- Rehabilitate sites in accordance with regulatory criteria and within the established time-frame.

Approved on January 12, 2007 by :

Eberhard Scherkus
President and Chief Operating officer

Sean Boyd
Chief Executive Officer and Vice Chairman
of the Board

James D. Nasso
Chairman of the Board